

Appendix 4E

Preliminary Final Report for the year ended 30 June 2025

Name of entity	ABN Reference
SAFEROADS HOLDINGS LIMITED	81 116 668 538

1. Reporting periods

Year ended ('current period')	Year ended ('previous corresponding period')
30 June 2025	30 June 2024

2. Results for announcement to the market

	Current period	Previous corresponding period	% Change increase / (decrease)	Amount (\$) increase / (decrease)
Key information	\$	\$		\$
Revenue from ordinary activities - continuing operations	5,949,589	6,884,784	-14%	(935,195)
Profit/(loss) from ordinary activities after tax attributable to members - continuing operations	(923,414)	(4,177,277)	78%	3,253,863
Profit/(loss) from ordinary activities after tax attributable to members - discontinuing operations	5,268,937	359,712	1365%	4,909,225
Net profit/(loss) for the period attributable to members	4,345,523	(3,817,565)	214%	8,163,088
Dividends (distributions)			Amount per share	Franked amount per share
Final dividend	Record Date Paid	N/A N/A	N/A	N/A
Interim dividend	Record Date Paid	12-May-25 20-May-25	10.00 cents	10.00 cents
Supplementary comments				
<p>The statement of profit and loss discloses the sales and resulting loss of \$923,414 for the ongoing product sales component of the business as well as the overall profit of \$5,268,937 from the discontinued RSR component of the business that includes the profit from the sale of that business of \$4,785,963.</p> <p>The financial position of the group reflects cash and cash equivalents of \$3,495,765 that remain after the repayment of bank debt, the asset finance debt related to rental assets and the payment of the fully franked 10 cent per share dividend. The lease liability represents the addition of the capitalised property lease following the exercise of a further five year option on the Pakenham property.</p>				

3. NTA backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary share (including right-of-use assets)	10.8 cents	10.8 cents

4. Dividends

	Date paid/payable	Amount per share	Franked amount per share	Amount per share of foreign source dividend	Amount \$
Final dividend:	N/A	N/A	N/A	N/A	N/A
Interim dividend:	20-May-25	10.00 cents	10.00 cents	N/A	N/A

5. Dividend reinvestment plans

The Company's Dividend Reinvestment Plan ("DRP") was registered on 9 June 2020 and remains active for eligible shareholders who may participate in the DRP in respect to all or part of their shareholding. For more details refer to the Company's website: <https://www.saferoads.com.au/investors>.

6. Details of associates and joint venture entities

Not Applicable

7. Foreign entities

Not Applicable

8. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements are unaudited. The audit is progressing and when concluded it is anticipated that an unmodified audit report will be issued.

SAFEROADS HOLDINGS LIMITED
Consolidated Statement of Profit or Loss
and Other Comprehensive Income
FOR THE YEAR ENDED 30 JUNE 2025



	Notes	CONSOLIDATED	
		2025 \$	2024 \$
Revenue from continuing operations			
Revenue from product sales	4	5,949,589	6,884,784
Other income	4	114,668	143,172
Total revenue and other income from continuing operations		6,064,257	7,027,955
Raw material, finished goods and logistics		(3,296,432)	(4,002,373)
Employee benefits		(1,923,188)	(2,739,961)
Insurance		(109,942)	(131,012)
Motor vehicle costs		(31,021)	(68,388)
Occupancy costs		(72,574)	(56,419)
Professional fees		(348,817)	(277,787)
Travel and accommodation costs		(23,017)	(96,812)
IT & Communications costs		(108,333)	(83,619)
Warehouse costs		(120,647)	(119,921)
Marketing costs		(182,226)	(164,511)
Other expenses		(230,489)	(380,971)
Impairment of intangible assets		-	(1,062,029)
Depreciation and amortisation	4	(448,319)	(763,003)
Earnings before interest and tax (EBIT) from continuing operations		(830,748)	(2,918,850)
Finance costs	4	(92,667)	(105,835)
Profit/(loss) before income tax from continuing operations		(923,414)	(3,024,684)
Income tax benefit/(expense)	5	-	(1,152,593)
Net profit/(loss) from continuing operations		(923,414)	(4,177,277)
Net profit/(loss) from discontinuing operations	8	5,268,937	359,712
Net profit/(loss) attributable to members of the parent		4,345,523	(3,817,565)
Other comprehensive income		-	-
Total comprehensive income/(loss) for the period		4,345,523	(3,817,565)
Total comprehensive income/(loss) attributable to members of the parent		4,345,523	(3,817,565)
Earnings per share		Cents	Cents
- Basic for profit/(loss) for the full year	6	9.94	(9.54)
- Diluted for profit/(loss) for the full year	6	9.94	(9.54)
Dividend paid per share (cents)	7	10.00	-

The accompanying notes form part of these financial statements

SAFEROADS HOLDINGS LIMITED
Consolidated Statement of Financial Position
AS AT 30 JUNE 2025



	Notes	CONSOLIDATED	
		2025	2024
		\$	\$
ASSETS			
Current Assets			
Cash and cash equivalents	9	3,495,765	-
Trade and other receivables	10	1,040,257	1,631,611
Inventories	11	1,279,310	1,667,745
Prepayments		520,152	171,751
Total Current Assets		6,335,485	3,471,107
Non-current Assets			
Property, plant and equipment	12	2,131,977	8,144,215
Intangible assets	13	-	-
Deferred tax assets	5	-	-
Other non-current assets		111,880	135,254
Total Non-current Assets		2,243,857	8,279,469
TOTAL ASSETS		8,579,342	11,750,576
LIABILITIES			
Current Liabilities			
Bank overdraft	9	-	361,716
Trade and other payables	14	997,269	1,741,189
Contract liabilities		172,072	297,502
Interest-bearing loans and borrowings	15	45,020	2,414,881
Lease liabilities	16	266,639	760,265
Provisions	17	393,357	487,376
Total Current Liabilities		1,874,356	6,062,930
Non-current Liabilities			
Interest-bearing loans and borrowings	15	56,481	136,633
Trade and other payables	14	420,000	-
Lease liabilities	16	1,512,167	791,536
Provisions	17	8	18,131
Total Non-current Liabilities		1,988,655	946,300
TOTAL LIABILITIES		3,863,012	7,009,229
NET ASSETS		4,716,330	4,741,347
EQUITY			
Contributed equity	18	6,012,220	6,012,220
Retained earnings / (Accumulated losses)	18	(1,295,890)	(1,270,873)
TOTAL EQUITY		4,716,330	4,741,347

The accompanying notes form part of these financial statements

SAFEROADS HOLDINGS LIMITED
Consolidated Statement of Changes in Equity
FOR THE YEAR ENDED 30 JUNE 2025



	Contributed Equity \$	Retained Earnings (Losses) \$	Total Equity \$
CONSOLIDATED			
At 1 July 2023	5,593,998	2,546,693	8,140,691
Net profit/(loss) for the period	-	(3,817,565)	(3,817,565)
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	(3,817,565)	(3,817,565)
Transactions with owners in their capacity as owners:			
Contributions of equity, net of transaction costs	418,222	-	418,222
At 30 June 2024	6,012,220	(1,270,872)	4,741,348
At 1 July 2024	6,012,220	(1,270,872)	4,741,348
Net profit/(loss) for the period	-	4,345,523	4,345,523
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	4,345,523	4,345,523
Transactions with owners in their capacity as owners:			
Dividends paid	-	(4,370,541)	(4,370,541)
At 30 June 2025	6,012,220	(1,295,890)	4,716,330

The accompanying notes form part of these financial statements

SAFEROADS HOLDINGS LIMITED
Consolidated Statement of Cash Flows
FOR THE YEAR ENDED 30 JUNE 2025



	Notes	CONSOLIDATED	
		2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers		12,439,813	13,547,121
Payments to suppliers and employees		(11,192,778)	(12,515,562)
Net cash from / (used) operating activities	9	1,247,035	1,031,559
Cash flows from investing activities			
Proceeds from sale of plant & equipment		137,544	88,404
Net proceeds from sale of RSR assets		8,933,981	-
Purchase of plant and equipment		(45,592)	(700,887)
Product development costs	13	-	(230,672)
R&D tax incentive received		-	396,344
Net cash from / (used in) investing activities		9,025,933	(446,811)
Cash flows from financing activities			
Proceeds from borrowings		-	596,208
Repayment of loans and borrowings		(997,809)	(1,210,557)
Repayment of lease & HP liabilities		(821,854)	(630,053)
Proceeds from issue of shares	18	-	437,053
Payment of dividend		(4,370,541)	-
Share issue costs	18	-	(18,831)
Interest received	4	8,448	2,252
Interest paid		(233,731)	(342,646)
Net cash from / (used in) financing activities		(6,415,487)	(1,166,574)
Net increase/(decrease) in cash and cash equivalents		3,857,481	(581,826)
Cash and cash equivalents at beginning of period		(361,716)	220,111
Effects of exchange rate changes on cash		-	(1)
Cash and cash equivalents at end of period	9	3,495,765	(361,716)

The accompanying notes form part of these financial statements



1 CORPORATE INFORMATION

Saferoads Holdings Limited is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange (ASX).

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES

The accounting policies that are material to the consolidated entity are set out below. The accounting policies are consistent with those of the previous financial year, unless otherwise stated.

(a) Basis of preparation

The financial report is a general purpose financial report prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations of the authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001. The financial report has also been prepared on a historical cost basis.

Saferoads Holdings Limited is a for-profit entity for the purposes of preparing the financial statements.

(b) Statement of compliance

The financial report has been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board (AASB). Compliance with Australian Accounting Standards results in full compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

New and revised standards that are effective for these financial statements

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The adoption of these Accounting Standards and interpretations did not have any significant impact on the financial performance or position of the Group.

The financial statements were authorised for issue by the Directors on 29 August 2025. The Directors have the power to amend and reissue the financial statements.

(c) Basis of consolidation

The consolidated financial statements comprise the financial statements of the legal parent entity, Saferoads Holdings Limited and one wholly owned subsidiary ('the Group'). The separate financial statements of the parent entity have not been presented within this financial report as permitted by the Corporations Act 2001. Supplementary information about the parent entity is disclosed in Note 24.

The financial statements of the subsidiary are prepared for the same reporting period as the parent company, using consistent accounting policies. Adjustments are made to bring into line any dissimilar accounting policies that may exist. Subsidiaries are those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

All intercompany balances and transactions, including unrealised profits arising from intra-group transactions, have been eliminated in full.

(d) Foreign currency translation

Functional and presentation currency

The functional currency of each of the Group's entities is measured using the currency of the primary economic environment in which that entity operates. The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency monetary items are translated at the year end exchange rate. Non monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Non monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Exchange differences arising on the translation of monetary items are recognised in the statement of profit or loss and other comprehensive income.

(e) Property, plant and equipment

Property, plant and equipment are stated at cost less any accumulated depreciation and any impairment in value.

Depreciation is calculated on a diminishing value basis or prime cost method, over the estimated useful life, as denoted below:

Property/leasehold improvements (prime cost - 10% to 50%)
Plant and equipment (diminishing value and prime cost - 5% to 50%)
Motor vehicles (diminishing value 18% to 25%)
Rental equipment (prime cost 5% to 33%)

(f) Finance costs

Finance costs attributable to qualifying assets are capitalised as part of the asset. All other finance costs are expensed in the period in which they are incurred.

(g) Impairment of non-financial assets other than goodwill

The Group assesses whether there is any indication that an asset may be impaired when events or changes in circumstances indicate the carrying value may not be recoverable. Where an indicator of impairment exists, the Group makes a formal estimate of recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and is written down to its recoverable amount.

Recoverable amount is the greater of fair value less costs to sell and value in use. It is determined for an individual asset, unless the asset's value in use cannot be estimated to be close to its fair value less costs to sell and it does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

(h) Intangible assets

Intangibles

Intangible assets acquired separately are capitalised at cost. Following initial recognition, the cost model is applied to the class of intangible. The useful lives of these intangible assets are assessed to be either finite (between 1 to 10 years) or indefinite.

Where amortisation is charged on assets with finite lives, this expense is taken to the statement of profit or loss and other comprehensive income through the amortisation line item.

Intangible assets, excluding product development costs, created within the business are not capitalised and expenditure is charged against profits in the period in which the expenditure is incurred.

Capitalised Intangible assets are tested for impairment where an indicator of impairment exists, and in the case of indefinite life intangibles annually, either individually or at the cash generating unit level. Useful lives are also examined on an annual basis and adjustments, where applicable, are made on a prospective basis.

Research and development costs

Research costs are expensed as incurred. Product Development expenditure incurred on an individual project is carried forward when its future recoverability is probable. Following the initial recognition of the development expenditure, the cost model is applied requiring the asset to be carried at cost less any accumulated amortisation and accumulated impairment losses. Any expenditure carried forward is amortised over the period of expected future sales from the related project. The carrying value of each development project is reviewed for impairment annually when the asset is not yet in use, or more frequently when an indicator of impairment arises during the reporting year indicating that the carrying value may not be recoverable.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss and other comprehensive income when the asset is derecognised.

Any Research and Development tax rebates received or receivable are offset against the respective capitalised development costs to the extent to which they relate to the claim. Research and Development tax rebates are recognised when there is reasonable assurance that the entity will comply with the conditions and that the grants will be received.

(i) Inventories

Inventories are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and condition are accounted for as follows:

- Raw materials: purchase cost on a first-in, first-out basis;
- Finished goods and work-in-progress: cost of direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity but excluding borrowing costs.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

(j) Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The Group has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

(k) Cash and cash equivalents

Cash in the statement of financial position comprises cash at bank. For the purposes of the statement of cash flows, cash and cash equivalents consists of cash and cash equivalents as defined above, net of any outstanding bank overdrafts.

(l) Interest-bearing loans and borrowings

All loans and borrowings are initially recognised at cost, being the fair value of the consideration received net of issue costs associated with the borrowing. Interest expense is recognised as it accrues. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in the statement of profit or loss and other comprehensive income when the liabilities are derecognised as well as through the amortisation process.

(m) Leases

For any new contracts entered into, the Group considers whether a contract is, or contains a lease. A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration'. To apply this definition the Group assesses whether the contract meets three key evaluations which are whether:

- the contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Group
- the Group has the right to obtain substantially all of the economic benefits from use of the identified asset throughout the period of use, considering its rights within the defined scope of the contract
- the Group has the right to direct the use of the identified asset throughout the period of use. The Group assesses whether it has the right to direct 'how and for what purpose' the asset is used throughout the period of use.

At lease commencement date, the Group recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Group, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Group depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The Group also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Group measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Group's incremental borrowing rate.

Lease payments included in the measurement of the lease liability are made up of fixed payments (including in substance fixed), variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments.

The Group has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognising a right-of-use asset and lease liability, the payments in relation to these are recognised as an expense in profit or loss on a straight-line basis over the lease term.

(n) Provisions

Provisions are recognised when the Group has a present obligation (legal and constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where the Group expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit or loss and other comprehensive income net of any reimbursement.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

(o) Contributed equity

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax from the proceeds.

(p) Revenue

To determine whether to recognise revenue, the Group follows a 5-step process:

1. Identifying the contract with a customer
2. Identifying the performance obligations
3. Determining the transaction price
4. Allocating the transaction price to the performance obligations
5. Recognising revenue when/as performance obligation(s) are satisfied

In all transactions, the total price for a contract is allocated amongst the various performance obligations based on their relative stand-alone selling prices. The transaction price for a contract excludes any amounts collected on behalf of third parties.

Revenue is recognised either at a point in time or over time, when (or as) the Group satisfies performance obligations by transferring the promised goods or services to its customers.

The Group's future obligation to transfer goods or services to a customer for which the Group has received consideration from the customer, that consideration is recognised as a contract liability, and reports these amounts as such in its statement of financial position, until such time as the performance obligations are satisfied. If the Group satisfies a performance obligation before it receives the consideration, the Group recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

Sales of goods

Revenue is recognised at an amount that reflects the consideration to which the Group is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Group: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognise revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Revenue from the sale of goods is recognised at the point in time when the performance obligation is satisfied and the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of services

The Group rents its equipment to customers and recognises revenue over time based on fixed daily rental rates. Revenue for these transactions is therefore recognised over time based on monthly billing in arrears for rental services provided. In this respect, the Group has a right to the consideration and the amount billed corresponds directly with the value to the customer for the Group's performance completed to date. If a product is returned before month end, revenue is recognised when returned for the period it has been rented. Customers are charged a fee for the deployment to site and the demobilisation of the rental unit. Lease components are recognised separately from performance revenue.

(q) Income Tax

Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to taxation authorities based on the current period's taxable income. The tax rates and tax laws used to compare the amount are those that are enacted by the reporting date.

Deferred income tax assets are recognised for all deductible temporary differences, carry-forward or unused tax assets and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and future unused tax assets and unused tax losses can be utilised.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred income tax assets are measured at the tax rates that are expected to apply to the year when the asset is realised, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

(r) Other taxes

Revenues, expenses and assets are recognised net of the amount of GST except:

- where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis and the GST component of cash flows arising from the investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

(s) Employee benefits

Provision is made for the Group's liability for employee benefits arising from services rendered by employees to reporting date. Employee benefits expected to be settled wholly within one year have been measured at the amounts expected to be paid when the liability is settled plus related on-costs. All other employee benefit liabilities are measured at the present value of the estimated future cash outflows to be made for those benefits.

(t) Trade and other payables

Trade payables and other payables represent liabilities for goods and services provided to the Group prior to the end of the financial year that are unpaid and arise when the Group becomes obliged to make future payments in respect of the purchase of these goods and services.

(u) Discontinued operations

A discontinued operation is a component of the consolidated entity that has been disposed of or that represents a separate major line of business or geographical area of operations or is part of single co-ordinated plan to dispose of such a line of business or area of operations. The results of discontinued operations are presented separately on the face of the statement of profit or loss and other comprehensive income.

(v) Critical Accounting Estimates and Judgements

The Directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group.

Key Judgements

(i) Provision for impairment of receivables

The provision for impairment of receivables assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience, historical collection rates and forward-looking information that is available. The provision for impairment of receivables is calculated based on the information available at the time of preparation. The actual credit losses in future years may be higher or lower.

(ii) Provision for impairment of inventories

The provision for impairment of inventories assessment requires a degree of estimation and judgement. The level of the provision is assessed by taking into account the recent sales experience, the ageing of inventories and other factors that affect inventory obsolescence.

(iii) Intangible assets - capitalised development costs

Development expenditure incurred on an individual project is carried forward when its future recoverability is probable. Determining whether the recognition requirements for the capitalisation of these development costs are met requires judgement. After capitalisation, management monitors whether there are any indicators that capitalised costs may be impaired.

(iv) Recognition of deferred tax assets

The extent to which deferred tax assets can be recognised is based on an assessment of the probability that future taxable income will be available against which the deductible temporary differences and tax loss carry-forwards can be utilised. No deferred tax assets have been recognised.

(v) Impairment of Intangibles

At the end of each reporting period, the Group assesses whether there is any indication that an intangible asset may be impaired. The assessment will include the consideration of external and internal sources of information including whether the net assets of the Group exceed its market capitalisation at reporting date. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss. The Group specifically considers the potential impairment of intangible assets, represented by:

- Capitalised development costs
- Right of use assets

Where it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(vi) Going Concern

The financial statements have been prepared on the basis that the Group is a going concern, which assumes that the Group will continue normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.



3 SEGMENT INFORMATION

The Group's chief operating decision maker (Managing Director) reviews financial information on a consolidated basis and makes strategic decisions based on this consolidated information.

The Group operates predominantly in Australia.

4 REVENUES AND EXPENSES

From continuing operations Specific Items

Profit/(loss) before income tax expense includes the following revenues and expenses whose disclosure is relevant in explaining the performance of the entity:

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	CONSOLIDATED	
	2025	2024
	\$	\$
(i) Revenue		
Revenue from product sales - point in time	5,806,054	6,709,456
Revenue from provision of services - over time	143,535	175,328
	5,949,589	6,884,784
(ii) Other income		
Net gain/(loss) on sale of assets	94,384	(15,019)
Interest	8,448	2,252
R&D tax rebate	7,857	142,878
Net foreign exchange gains/(losses)	(3,991)	(16,759)
Other	7,970	29,818
	114,668	143,172
	6,064,257	7,027,955
(iii) Expenses		
Depreciation and amortisation		
- Property, plant & equipment	265,079	357,838
- Right-of-use assets	183,240	192,500
- Intangible assets	-	212,664
	448,319	763,003
Impairment of non-current assets		
- Intangible assets	-	1,062,029
	-	1,062,029
Finance costs		
- Bank borrowings	62,131	67,079
- Leasing arrangements	30,536	38,755
	92,667	105,834
Bad debts written off	-	13,839
Provision for expected credit losses	(18,336)	3,205



5 INCOME TAX

		CONSOLIDATED	
		2025	2024
		\$	\$
(a) Income tax (expense)/ benefit			
Current income tax		-	-
Write off of Deferred Tax Asset		-	(1,152,593)
		-	(1,152,593)
<i>Numerical reconciliation of income tax benefit and tax at the statutory rate</i>			
Profit/(loss) before income tax expense		4,345,523	(2,664,973)
Tax at the statutory tax rate of 25.00% (2024: 25.00%)		1,086,381	(666,243)
Tax effect amounts which are not (deductible) / taxable in calculating taxable income:			
Temporary differences		(46,184)	270,366
Non-deductible expenses - Worksafe Fine		-	81,274
Effect of R&D Rebate @ 43.5% of eligible expenses		-	76,779
R&D tax incentive income - non assessable		-	(35,719)
Deferred Tax Asset on tax losses not recognised - current period		-	273,543
Deferred tax assets derecognised		-	1,152,593
Recognition of deferred tax asset from carried forward tax losses to offset current year tax expense		(1,040,197)	-
		-	1,152,593
(b) Movement in deferred tax assets			
Opening balance		-	1,152,593
Transferred to profit and loss		-	(1,152,593)
Closing Balance		-	-
(c) Deferred tax assets not brought to account at reporting date			
Operating losses		756,134	1,708,639
Temporary Differences		159,966	25,109
Capital losses		458,037	458,037

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.



6 EARNINGS PER SHARE

Basic earnings per share amounts are calculated by dividing net profit/(loss) for the year attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit/(loss) attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the year (adjusted for the effects of dilutive options).

The following reflects the income and share data used in the total operation's basic and diluted earnings per share computations:

	CONSOLIDATED	
	2025	2024
	\$	\$
Net profit/(loss) from continuing operations	(923,414)	(4,177,277)
Net profit/(loss) from discontinuing operations	5,268,937	359,712
Net profit/(loss) attributable to equity holders	4,345,523	(3,817,565)
Net profit/(loss) attributable to equity holders of the parent	4,345,523	(3,817,565)
Net profit/(loss) attributable to ordinary shareholders for diluted earnings per share	4,345,523	(3,817,565)
Weighted average number of ordinary shares for basic earnings per share	43,705,405	40,020,644
Adjusted weighted average number of ordinary shares for diluted earnings per share	43,705,405	40,020,644
	Cents	Cents
- Basic for profit/(loss) for the full year from continuing operations	(2.11)	(10.44)
- Diluted for profit/(loss) for the full year from continuing operations	(2.11)	(10.44)
- Basic for profit/(loss) for the full year from discontinuing operations	12.05	0.90
- Diluted for profit/(loss) for the full year from discontinuing operations	12.05	0.90
- Basic for profit/(loss) for the full year	9.94	(9.54)
- Diluted for profit/(loss) for the full year	9.94	(9.54)

For the purpose of calculating earnings and dividends per share, it is the ordinary shares of the legal parent that is used, being the proportionate weighting of the 43,705,405 (2024: 43,705,405) shares on issue.

7 DIVIDENDS PAID AND PROPOSED

	CONSOLIDATED	
	2025	2024
	\$	\$
Equity dividends on ordinary shares:		
Interim franked dividend paid for 2025: 10.0 cents (2024: 0.0 cents)	4,370,541	-
Dividends proposed and not recognised as a liability:		
Final franked dividend for 2025: 0.0 cents (2024: 0.0 cents)	-	-
Franking Credit Balance:		
The amount of franking credits available for future reporting periods after the payment of income tax, adjustment for R&D grants receivable and the impact of dividends proposed.	1,393,743	2,858,447



8 DISCONTINUED OPERATIONS

On 24 March 2025 the group signed an agreement to sell the Road Safety Rental assets to Onsite Rental Group (Onsite) for consideration of \$10.8 million. The sale required the transfer of the complete rental fleet, key personnel, long term rental contracts and a leased site. The road safety rental business operated for the 10 months until settlement date of 1 May 2025 and the 2025 discounting operating results are for the 10 months to 1 May 2025.

Financial performance information

	CONSOLIDATED	
	2025 \$	2024 \$
Revenue		
Revenue from road safety rental	4,292,228	5,702,033
Expenses		
Raw material, finished goods and logistics	(1,221,389)	(1,532,201)
Employee benefits	(845,582)	(1,293,963)
Fines and penalties	-	(325,000)
Insurance	(89,449)	(111,249)
Motor vehicle costs	(81,194)	(140,725)
Occupancy costs	(9,446)	(13,643)
Travel and accommodation costs	(43,367)	(40,183)
IT & Communications costs	(85,251)	(67,536)
Warehouse costs	(75,012)	(155,365)
Marketing costs	(81,224)	(51,312)
Other expenses	(33,307)	(109,227)
Impairment of fixed assets	-	(105,091)
Earnings before interest, tax depreciation and amortisation	1,727,008	1,756,537
Depreciation and amortisation	(1,064,052)	(1,160,900)
Earnings before interest and tax	662,956	595,637
Finance costs	(179,983)	(235,926)
Profit / (Loss) before income tax	482,974	359,712
Income tax benefit / (expense)	-	-
Profit / (Loss) from discontinuing operations	482,974	359,712
Profit / (Loss) on disposal of discontinuing operations	4,785,963	-
Profit/(loss) after income tax expense from discontinuing operations	5,268,937	359,712



8 DISCONTINUED OPERATIONS (continued)

Carrying amounts of assets and liabilities disposed

	CONSOLIDATED	
	2025	2024
	\$	\$
Property plant and equipment - rental assets	5,698,862	-
Total assets	5,698,862	-
Employee benefits	(114,030)	-
Total liabilities	(114,030)	-
Net assets disposed	5,584,832	-

Details of the disposal

	CONSOLIDATED	
	2025	2024
	\$	\$
Sale price	10,800,000	-
less adjustments;		
- Other	(43,821)	-
	10,756,179	-
Carrying amount of net assets disposed	(5,584,832)	-
Disposal costs	(385,384)	-
Profit on sale before income tax	4,785,963	-
Income tax expense	-	-
Profit on sale after income tax	4,785,963	-



9 NOTES TO THE STATEMENT OF CASH FLOWS

	CONSOLIDATED	
	2025	2024
	\$	\$
Reconciliation of cash		
For the purposes of the statement of cash flows, cash and cash equivalents comprise the following at 30 June:		
Cash at bank (overdraft) and on hand	3,495,765	(361,716)
Reconciliation from the net profit/(loss) after tax to the net cash flows from operations		
Profit/(loss) after tax for the year	4,345,523	(3,817,565)
Deferred Tax written off	-	1,152,593
Depreciation and amortisation	1,512,371	1,923,902
Impairment of fixed assets	-	105,091
Impairment of intangible assets	-	1,062,029
Net (profit)/loss on disposal of plant and equipment	(94,384)	15,019
Net (profit) / loss on disposal of RSR assets	(4,785,963)	-
Net (profit)/loss on termination of lease	(37,028)	-
Movement in slow moving stock provision	-	112,466
Movement in expected credit loss provision	(18,336)	3,205
Effects of exchange rate changes on cash	-	1
Interest received	(8,448)	(2,252)
Interest paid	233,731	342,646
Changes in assets and liabilities		
(Increase)/decrease in trade and other receivables	585,927	(444,649)
(Increase)/decrease in inventories	388,435	40,084
(Increase)/decrease in other assets	(324,639)	136,363
(Increase)/decrease in other non-current assets	23,375	-
(Decrease)/increase in trade and other payables	(323,921)	660,784
(Decrease)/increase in contract liabilities	(125,430)	29,158
(Decrease)/increase in provisions	(124,178)	(287,315)
Net cash from operating activities	1,247,035	1,031,559

10 TRADE AND OTHER RECEIVABLES (CURRENT)

	CONSOLIDATED	
	2025	2024
	\$	\$
Trade receivables	1,035,093	1,414,422
Other receivables	14,936	245,297
Less: Allowance for expected credit losses	(9,772)	(28,108)
	1,040,257	1,631,611

Ageing of trade receivables (net of allowance for expected credit losses)

1 - 30 days	363,904	791,050
31 - 60 days	571,658	518,374
61 - 90 days	50,096	55,942
91 days and over	39,663	20,948
	1,025,321	1,386,314

Trade receivables are non-interest bearing.

Movement in allowance for expected credit losses

Balance at the beginning of financial year	28,108	24,903
Amounts written off	-	(13,839)
Allowance for expected credit losses recognised/(released)	(18,336)	17,044
	9,772	28,108



11 INVENTORIES

	CONSOLIDATED	
	2025	2024
	\$	\$
Stock on hand	1,446,274	1,834,709
Less: Allowance for slow moving or obsolete stock	(166,964)	(166,964)
	1,279,310	1,667,745

During the year, the Group expensed \$Nil for an additional provision against slow moving or obsolete inventories (2024: \$112,466).

12 PROPERTY, PLANT AND EQUIPMENT

	CONSOLIDATED	
	2025	2024
	\$	\$
Property, plant & equipment at cost	5,844,939	16,274,117
Less accumulated depreciation	(3,712,962)	(8,024,811)
Less accumulated impairment	-	(105,091)
Total plant & equipment	2,131,977	8,144,215

	ROU Property & Leasehold improvements	Plant & equipment	Motor vehicles	Rental equipment	Total
	\$	\$	\$	\$	\$
Movements in Carrying Amounts					
Balance at 1 July 2023	930,544	704,745	253,758	6,567,912	8,456,959
Additions	631,304	81,991	263,657	330,463	1,307,415
Depreciation expense	(474,066)	(181,718)	(107,285)	(943,825)	(1,706,893)
Disposals	-	(844)	(48,861)	(94,466)	(144,171)
Assets transferred from inventories	2,398	-	-	333,598	335,996
Impairment	-	-	-	(105,091)	(105,091)
Carrying amount at 30 June 2024	1,090,180	604,174	361,269	6,088,591	8,144,215
Balance at 1 July 2024	1,090,180	604,174	361,269	6,088,591	8,144,214
Additions	1,675,763	14,818	-	18,530	1,709,111
Depreciation expense	(515,090)	(145,271)	(74,563)	(777,447)	(1,512,371)
Disposals	(490,494)	(224,776)	(164,033)	(5,329,674)	(6,208,977)
Assets transferred from inventories	-	-	-	-	-
Impairment	-	-	-	-	-
Carrying amount at 30 June 2025	1,760,359	248,946	122,673	-	2,131,977

Included in Property, plant and equipment are right-of-use assets as follows:

	Net carrying amount b/f	Additions	Disposals	Depreciation	Net carrying amount
	\$	\$	\$	\$	\$
2024					
Property - Right of Use	825,043	606,528	-	(409,575)	1,021,996
Equipment under finance lease	704,508	-	-	(88,426)	616,082
Total right-of-use assets	1,529,551	606,528	-	(498,001)	1,638,078
	Net carrying amount b/f	Additions	Disposals	Depreciation	Net carrying amount
	\$	\$	\$	\$	\$
2025					
Property - Right of Use	1,021,996	1,663,519	(469,610)	(469,844)	1,746,061
Equipment under finance lease	616,082	-	(543,531)	(72,551)	-
Total right-of-use assets	1,638,078	1,663,519	(1,013,141)	(542,395)	1,746,061

Refer to note 16 for further information on Right-of-use asset leases.



13 INTANGIBLE ASSETS

	CONSOLIDATED	
	2025	2024
	\$	\$
Product development costs	2,104,729	2,104,729
Less accumulated amortisation	(1,251,544)	(1,251,544)
Less accumulated impairment*	(853,185)	(853,185)
	-	-
Website development costs	56,427	56,427
Less accumulated amortisation	(56,427)	(56,427)
	-	-
Patents and product approvals	370,715	370,715
Less accumulated amortisation	(161,871)	(161,871)
Less accumulated impairment*	(208,844)	(208,844)
	-	-
	-	-

	Website development costs	Patents/ Product approvals	Product development costs	Total
	\$	\$	\$	\$
Movement in carrying amounts				
Balance at 1 July 2023	-	228,966	902,895	1,131,861
Capitalisation of costs	-	11,059	219,613	230,672
R&D tax rebate allocation	-	-	(87,839)	(87,839)
Amortisation expense	-	(31,181)	(181,484)	(212,665)
Impairment expense *	-	(208,844)	(853,185)	(1,062,029)
Carrying amount at 30 June 2024	-	-	-	-
Balance at 1 July 2024	-	-	-	-
Capitalisation of costs	-	-	-	-
R&D tax rebate allocation	-	-	-	-
Amortisation expense	-	-	-	-
Carrying amount at 30 June 2025	-	-	-	-

Patents/product approvals predominantly relate to various applications for new products that have yet to be commercialised and once the related asset is in use the relevant patent/product approval will be amortised over its expected useful life. Product Development costs relate to the design and testing costs of the products we have. Those costs are amortised on a straight line basis over the expected useful lives of those products.

* At the 30 June 2024 (prior year) reporting date impairment indicators were present and impairment testing was performed. In assessing the carrying value of the Intangible Assets, the Group took various factors into consideration and concluded that the intangible assets were impaired and therefore their carrying value was fully written down. For impairment testing purposes, the carrying amount of intangible assets are compared to the recoverable amount of the Group's single CGU. The recoverable amount of the CGU has been determined by a value in use calculation using a discounted cash flow model based on a 5 year projection period approved by management, together with a terminal value.



14 TRADE AND OTHER PAYABLES

	CONSOLIDATED	
	2025	2024
	\$	\$
Current		
Trade payables	745,725	1,473,863
Accrued expenses	240,647	207,701
GST payable	10,897	59,625
	997,269	1,741,189
Non-current		
Trade payables	420,000	-
	420,000	-

Trade payables are non-interest bearing and are normally settled between 30 and 60-day terms.

Current trade payables includes \$120,000 (2024 \$654,369) and Non-current trade payables includes \$420,000 (2024 Nil) for court ordered fines and costs relating to the WorkSafe case. As reported in 2024 the Group entered into a payment plan with Fines Victoria requiring monthly payments of \$10,000 that began on 1 August 2024 and will continue until all outstanding fines have been paid in full.

15 INTEREST-BEARING LOANS AND BORROWINGS

	CONSOLIDATED	
	2025	2024
	\$	\$
Current		
Bank loans	-	997,809
Borrowings for asset finance	45,020	1,417,072
	45,020	2,414,881
Non-current		
Borrowings for asset finance	56,481	136,633
	56,481	136,633

Financing facilities available

At reporting date, the Group had the following financing facilities.

	CONSOLIDATED	
	2025	2024
	\$	\$
Total facilities:		
- term loan	-	999,015
- asset finance contracts	101,501	2,000,000
- overdraft	-	500,000
- bank charge card	75,000	75,000
	176,501	3,574,015
Facilities used at reporting date		
- term loan	-	997,809
- asset finance contracts	101,501	1,237,338
- overdraft	-	361,716
- bank charge card	680	17,630
	102,181	2,614,493
Facilities unused at reporting date		
- term loan	-	1,206
- asset finance contracts	-	762,662
- overdraft	-	138,284
- bank charge card	74,320	57,370
	74,320	959,522

The bank facilities are secured by a registered charge over certain assets and undertakings, and also a registered charge over the assets and undertakings of Saferoads Holdings Ltd.

The asset finance contracts comprise a series of individual contracts where the asset financed is the prime security.



16 LEASE LIABILITIES

		CONSOLIDATED	
		2025	2024
		\$	\$
Current			
Right-of-use asset leases		266,639	760,265
		266,639	760,265
Non-current			
Right-of-use asset leases		1,512,167	791,536
		1,512,167	791,536

Lease payments not recognised as a liability

The Group has elected not to recognise a lease liability for short term leases (leases with an expected term of 12 months or less) or for leases of low value assets. Payments made under such leases are expensed on a straight-line basis.

The Group continues to leases its Pakenham head office and warehouse facility and has exercised an option to extend the lease for a further 5 years commencing from November 2025. The Nar Nar Goon site lease was assigned as part of the sale of Road Safety Rental (RSR) assets. The Queensland lease was terminated without penalty and the NSW lease concluded in August 2025 having being sublet since the RSR transaction date.

There are no material make good obligations with leases, individually or in the aggregate.

17 PROVISIONS

		CONSOLIDATED	
		2025	2024
		\$	\$
Current			
Employee benefits		393,357	487,376
		393,357	487,376
Non-Current			
Employee benefits		8	18,131
		8	18,131
Movement in provisions			
		2025	2024
		\$	\$
Employee benefits			
Carrying amount at the start of the year		505,507	467,822
Movement during the year		(112,143)	37,685
		393,365	505,507



18 EQUITY

	CONSOLIDATED	
	2025 \$	2024 \$
Contributed Equity		
Ordinary shares		
Balance at beginning of period	6,012,220	5,593,998
Issue of Shares under Rights Issue	-	437,053
Share Issue costs	-	(18,831)
Issued and fully paid	6,012,220	6,012,220
Movements in ordinary shares on issue (legal parent)		
	No. of shares	
Balance at beginning of the period	43,705,405	37,461,783
Issue of Shares under Rights Issue	-	6,243,622
Balance at end of period	43,705,405	43,705,405

Ordinary shares carry one vote per share, either in person or by proxy, at a meeting of the Company, and carry the rights to dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held.

Retained Earnings

	CONSOLIDATED	
	2025 \$	2024 \$
Movements in retained earnings are as follows:		
Balance at beginning of period	(1,270,872)	2,546,693
Net profit / (loss) for the year	4,345,523	(3,817,565)
Less: Dividend paid (refer note 7)	(4,370,541)	-
Balance at end of period	(1,295,890)	(1,270,872)

19 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's principal financial instrument assets comprise, cash at bank and trade receivables.
The Group's principal financial instrument liabilities comprise trade creditors and lease liabilities.

The totals for each category of financial instruments are as follows:

	CONSOLIDATED	
	2025 \$	2024 \$
Financial Assets		
- Cash and cash equivalents	3,495,765	-
- Trade and other receivables	1,040,257	1,631,611
Total Financial Assets	4,536,022	1,631,611
Financial Liabilities		
- Bank overdraft	-	361,716
- Financial liabilities at amortised cost	2,636,928	5,636,803
Total Financial Liabilities	2,636,928	5,998,519

The Group's financial instruments of trade debtors and trade creditors arise directly from its operations. It is, and has been throughout the period under review, the Group's policy that no trading in financial derivatives shall be undertaken. The main risks arising from the Group's financial instruments are interest rate risk, liquidity risk, foreign currency risk and credit risk. The Board reviews and agrees policies for managing each of these risks and they are summarised below.

The Group also monitors the market price risk arising from all financial instruments.



19 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

(a) Interest rate risk

The Group's exposure to market risk for changes in interest rates relates primarily to the Group's long-term debt obligations.

The Group's exposure to interest rate risk, which is the risk that the Financial Instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	Weighted Average Interest Rate	Non Interest Bearing	Variable Interest Rate	Fixed Interest Rate Maturing			Total
				Within 1 year	2 to 5 years	Later than 5 years	
2025	%	\$	\$	\$	\$	\$	\$
Financial Assets							
- Cash	2.26%	3,495,765	-	-	-	-	3,495,765
- Receivables	N/A	1,040,257	-	-	-	-	1,040,257
Total Financial Assets		4,536,022	-	-	-	-	4,536,022
Financial Liabilities							
- Payables	N/A	756,622	-	-	-	-	756,622
- Asset finance borrowings	6.30%	-	-	45,020	56,481	-	101,501
- Lease liabilities	7.35%	-	-	266,639	1,512,167	-	1,778,806
Total Financial Liabilities		756,622	-	311,659	1,568,648	-	2,636,928
2024	%	\$	\$	\$	\$	\$	\$
Financial Assets							
- Cash	N/A	-	-	-	-	-	-
- Receivables	N/A	1,631,611	-	-	-	-	1,631,611
Total Financial Assets		1,631,611	-	-	-	-	1,631,611
Financial Liabilities							
- Payables	N/A	1,533,488	-	-	-	-	1,533,488
- Bank overdraft	9.04%	-	361,716	-	-	-	361,716
- Bank loans	7.93%	-	997,809	-	-	-	997,809
- Asset finance borrowings	6.30%	-	-	1,417,072	136,633	-	1,553,705
- Lease liabilities	6.68%	-	-	760,265	791,536	-	1,551,801
Total Financial Liabilities		1,533,488	1,359,525	2,177,337	928,169	-	5,998,519

(b) Credit risk

The Group trades only with recognised, credit worthy third parties.

It is the Group's policy that all customers who wish to trade on credit terms are subject to credit verification procedures and pre-agreed credit limits.

In addition, receivable balances are monitored on an ongoing basis with the result that the Group's exposure to bad debts is managed closely.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at reporting date recognised as financial assets is the carrying amount, net of the allowance for expected credit losses of \$9,772 at 30 June 2025 (2024: \$28,108), as disclosed in the statement of financial position and notes to the financial statements. The Group holds no collateral or security in relation to financial assets.

As at reporting date, the amount of financial assets past due, but not impaired, is \$661,417 (2024: \$76,890).

The Group does not have any material unmanaged credit risk to any single debtor or group of debtors under financial instruments entered into by the Group.

19 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

(c) Liquidity risk

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of current working capital and lease liabilities.

Maturity analysis of financial liabilities:

	Within 1 Year	1 to 5 Years	Over 5 Years	Total
	\$	\$	\$	\$
2025				
- Payables	756,622	-	-	756,622
- Borrowings for asset finance	45,020	56,481	-	101,501
- Lease liabilities	266,639	1,512,167	-	1,778,806
Total Financial Liabilities	1,068,281	1,568,648	-	2,636,928
	Within 1 Year	1 to 5 Years	Over 5 Years	Total
	\$	\$	\$	\$
2024				
- Payables	1,533,488	-	-	1,533,488
- Bank overdraft	361,716	-	-	361,716
- Bank loans	997,809	-	-	997,809
- Borrowings for asset finance	1,417,072	136,633	-	1,553,705
- Lease liabilities	760,265	791,536	-	1,551,801
Total Financial Liabilities	5,070,350	928,169	-	5,998,519

(d) Fair Values

The carrying amount of financial assets and liabilities recorded in the financial statements represents their respective fair values, determined in accordance with the accounting policies disclosed in Note 2 to the financial statements.

(e) Foreign Exchange Risk

Exposure to foreign exchange risk may result in the fair value or future cash flows of a financial instrument fluctuating due to movement in foreign exchange rates of currencies in which the Group holds financial instruments which are other than the AUD functional currency of the Group.

(f) Sensitivity Analysis

The following table illustrates sensitivities to the Group's exposures to changes in interest rates on borrowings and exchange rates on purchases. The table indicates the impact on how profit and equity values reported at reporting date would have been affected by changes in the relevant risk variable that management considers to be reasonably possible. These sensitivities assume that the movement in a particular variable is independent of other variables. The following sensitivities are based on market experience over the last 12 months.

	CONSOLIDATED	
	Profit/(loss)	Equity
	\$	\$
Year Ended 30 June 2025		
+/-2% in interest rates	+/- Nil	+/- Nil
+/-5c in AUD / USD	+/- 120,000	+/- 120,000
Year Ended 30 June 2024		
	\$	\$
+/-2% in interest rates	+/- 27,190	+/- 27,190
+/-5c in AUD / USD	+/-129,479	+/-129,479



20 SUBSIDIARIES

The consolidated financial statements include the financial statements of Saferoads Holdings Limited and the subsidiaries listed in the following table.

Name	Country of incorporation	% equity interest	
		2025	2024
Saferoads Pty Ltd	Australia	100%	100%

21 RELATED PARTIES

Transactions with Key Management Personnel

During the financial year the Group purchased consumable manufacturing materials at normal commercial rates from an entity related to Mr D. Hotchkin. Mr D. Hotchkin is an unpaid director and shareholder of that entity. The total payments were \$25,649 (2024: \$39,842), with Nil included in Trade payables at 30 June 2025 (2024: \$3,000).

During the financial year the Group purchased design and modelling services at normal commercial rates from an entity related to Mr D. Hotchkin. Mr D. Hotchkin is not a director or employee of that entity, and his interest is as a shareholder only. The total payments were \$27,600 (2024: \$171,020), with \$6,000 in Trade payables at 30 June 2025 (2024: Nil).

During the financial year an entity related to Mr D. Hotchkin purchased goods at normal commercial rates for Nil (2024: \$6,000), with NIL in Trade receivables at 30 June 2025 (2024: Nil).

During the financial year an entity related to Mr S Difabrizio purchased goods at normal commercial rates for \$2,350 (2024 \$Nil), with NIL in Trade receivables at 30 June 2025 (2024: Nil).

22 AUDITORS' REMUNERATION

		2025 \$	2024 \$
Amounts received or due and receivable by:			
Crowe Audit Australia	- for audit and review services for the 2025 year	70,000	-
	- for other services	-	-
		70,000	-
Grant Thornton	- for the audit of the 2024 financial report	94,343	142,824
	- for other services; taxation services related to the 2024 R & D tax rebate	2,410	28,840
		96,753	171,664

Note: Crowe Audit Australia fee estimate to audit the 30 June 2025 financial report has been recognised as an expense in the 30 June 2025 financial. The 2025 financial report also includes Grant Thornton invoices received subsequent to 30 June 2024 to complete the audit of the 30 June 2024 financial report and assistance with transition to Crowe Audit Australia for the 31 December 2024 half year review engagement. Grant Thornton fee estimate to complete the 30 June 2024 audit were not accrued at 30 June 2024.



23 KEY MANAGEMENT PERSONNEL DISCLOSURES

(a) Details of Management Personnel

(i) Directors

David Ashmore	Non-Executive Chairman
Darren Hotchkin	Managing Director
Steven Difabrizio	Non-Executive

(ii) Executives

Brendan Price	General Manager (promoted 1 May 2025)
Trent Loveless	Chief Operating Officer (Transferred to Onsite Rental Group as part of sale of RSR)
Mark Langham	Chief Financial Officer (<i>resigned 19 July 2024</i>)

(b) Compensation of Key Management Personnel

Details of the nature and amount of each element of the remuneration of Key Management Personnel ("KMP") are disclosed in the Remuneration Report section of the Directors' Report.

	2025 \$	2024 \$
Compensation of Key Management Personnel by category:		
- Short-term employee benefits	866,827	925,254
- Post-employment benefits	63,012	79,867
- Long-term employee benefits	14,909	50,445
	944,748	1,055,566

24 PARENT ENTITY DISCLOSURES

	2025 \$	2024 \$
Current assets	-	-
Total assets	4,716,330	4,741,347
Current liabilities	-	-
Total liabilities	-	-
Net assets	4,716,330	4,741,347
Issued capital	6,012,220	6,012,220
Retained earnings	(1,295,890)	(1,270,873)
Profit/(loss) of the parent entity	(25,017)	(1,276,897)
Total comprehensive income of the parent entity	(25,017)	(1,276,897)
Guarantees entered into by the parent entity in relation to debts of its subsidiary	500,781	500,781

25 CONTINGENT ASSETS AND LIABILITIES

There were no contingent liabilities as at 30 June 2025 (2024: NIL).

There were no contingent assets as at 30 June 2025 (2024: NIL).

26 SUBSEQUENT EVENTS

There has not been any matter or circumstance occurring since 30 June 2025 that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group.



Entity Name	Entity Type	% Ownership Interest	Country of Incorporation	Australian or Foreign Tax Resident	Country of Residency for tax purposes
Saferoads Holdings Limited Saferoads Pty Ltd	Body Corporate Body Corporate	Not Applicable 100%	Australia Australia	Australian Australian	Australia Australia

The Group does not have any interest in a Trust, a Partnership or a Joint Venture

The Group has only one tax jurisdiction being Australia.

This Consolidated Entity Disclosure Statement has been prepared in accordance with the Corporations Act 2021 and includes information for each entity that was part of the group as at the end of the financial year in accordance with AASB 10 Consolidated Financial Statements.